



The Kings Group  
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**24<sup>th</sup> August 2009**

## **COMPANY ANNOUNCEMENT**

It is with great pleasure and delight I announce the successful acquisition of Blue Circle Transport Pty Ltd (**Blue Circle**) and it's subsidiaries by the Kings Consolidated Group (**Kings**).

With each business being an active player in the local market for many years this strategic purchase will create a significantly larger and diverse Group of entities. Blue Circle and Kings have been very successful in expanding organically over the years and this partnership of expertise, augers well for the future.

Both businesses have strategic points of difference that have been instrumental in securing and retaining large corporate clients across Australasia. This added value that our customer bases will now enjoy will springboard the Group onto record heights along with enhancing the overall customer experience.

The combined size of the new Group is expected to generate revenues of approximately \$145m for the 09/10 fiscal year. The Group will now employ over 470 staff and engage 1800 sub-contract drivers. This rapid growth in size will provide many new exciting career opportunities for all staff across Australia and New Zealand.

In the interim it will be business as usual for both businesses during what is expected to be a very busy time. The key focus in the short term will be, understanding the needs of the customer base along with gaining an intimate understanding of the Blue Circle business.

On behalf of everyone with the Kings Group we'd like to welcome all the Blue Circle Customers, Staff, Drivers and Suppliers into the Kings Family. We look forward to an extremely bright and prosperous future for all Customers, Staff, Drivers & Suppliers as we enter this new and exciting chapter together.

Yours Faithfully

Scott Peacock  
Managing Director  
Kings Consolidated Group

MELBOURNE

SYDNEY

BRISBANE

ADELAIDE

PERTH

AUCKLAND

**"WE DELIVER WHAT WE PROMISE"**